ओएनजीसी द्वारा अतिरिक्त निवेश

*125.**श्री राम जेठमलानी**:
श्री रवि शंकर प्रसाद :††

क्या पेट्रोलियम और प्राकृतिक गैस मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या यह सच है कि ओएनजीसी ने वर्ष 2006-2007 में स्वदेशी कच्चे तेल के उत्पादन को बढ़ाने के उद्देश्य से 4800 करोड़ रूपये का अतिरिक्त निवेश करने का निर्णय किया है;

(ख) यदि हां, तो अप्रैल 2003-2004 से मार्च, 2006-2007 तक उत्पादन बढ़ाने के लिये किये जाने वाले अतिरिक्त निवेश की प्रति वर्ष कुल कितनी धन राशि हो जायेगी ;

(ग) क्या निवेश के उपरांत उत्पादन में वृद्वि का भी आंकलन किया गया है;और

(घ) यदि हां,तो चालू वर्ष के दौरान कितना अतिरिक्त उत्पादन होने की संभावना है ?

पेट्रोलियम और प्राकृतिक गैस मंत्री (श्री मुरली देवरा): (क) से (घ) एक विवरण सदन के पटल पर रख दिया गया है ।

विवरण

(क) ओएनजीसी ने वर्ष 2006-2007 के लिए 4976.02 करोड़ रूपये का निवेश नियत किया है जिसमें विकास वेधन और पूंजीगत परियोजनाओं पर व्यय भी शामिल है । 2006-2007 के दौरान ओएनजीसी का कच्चे तेल का उत्पादन 27.35 एमएमटी होने का अनुमान है । ई और पी उद्योग में निवेश की प्रकृति ऐसी होती है कि निवेश और वार्षिक उत्पादन में उत्तरोत्तर वृद्वि के बीच सीधा संबंध बन पाना कठिन होता है क्योंकि प्रमुख प्रयासों में से एक प्रयास यह होता है कि जिन क्षेत्रों में काफी समय से उत्पादन हो रहा है, उनमें हो रहे नैसर्सिक ह्रास को रोका जाये और निवेश व वास्तविक उत्पादन के बीच समय का अन्तराल होता है ।

(ख) अप्रैल, 2003-04 से मार्च 2006-07 के दौरान व्यय नीचे दिया गया है । इसमें विकास वेधन और पूंजीगत परियोजनाओं पर व्यय शामिल है ।

†† सभा में यह प्रश्न श्री रविशंकर प्रसाद द्वारा पूछा गया ।

वर्ष	निवेश(करोड़ रूपये)
2003-04 (वास्तविक)	2735.15
2004-05(वास्तविक)	5589.29
2005-06(वास्तविक)	4891.82
2006-07(वास्तविक)	4976.02

(ग) ओएनजीसी के अधिकांश उत्पादनशील क्षेत्र पुराने होते जा रहे है और उत्पादन के ह्रासमान चरण में है । रिजर्वायर हैल्थ को बनाए रखने और जहां संभव हो अतिरिक्त उत्पादन प्राप्त करने,उत्पादन में स्वाभावित ह्रास(सामान्यतः 6-8ः प्रति वर्ष की दर से) को नियंत्रित करने के लिए लगातार निवेश किए जा रहे हैं ।

(घ) वर्तमान वर्ष (2006-07) के दौरान उत्पादन किए जाने के लिए प्रत्याशित कच्चे तेल की मात्रा पिछले वर्ष 2005-06 के वास्तविक 24.404 एमएमट के मुकाबले 27.35 एमएएमटी होने की आशा की जाती है । यह वृद्वि (1) बीएचएल घटना के कारण उत्पादन क्षति के सुधार(2) निवेशों जिसके परिणामस्वरूप रिजर्वायर हैल्थ बेहतर हुई है, के कारण है ।

Additional investment by ONGC

†*125. SHRI RAM JETHMALANI:
SHRI RAVI SHANKAR PRASAD:††

Will the Minister of PETROLEUM AND NATURAL GAS be plased to state:

(a) whether it is a fact that ONGC has decided to make additional investment of Rs. 4800 crore in order to increase production of indigenous crude oil in the year 2006-07;

(b) if so, the total annual amount of additional investment made for increase in production from April 2003-04 to March 2006-07;

(c) whether the increase in the production post investment has also been estimated; and

(d) if so, the quantity of likely additional production during the current year?

†Original notice of the question was received in Hindi.
††The question was actually asked on the floor of the House by Shri Ravi Shankar Prasad.

THE MINISTER OF PETROLEUM & NATURAL GAS (SHRI MURLI DEORA): (a) to (d) A Statement is laid on the Table of the House.

Statement

(a) ONGC has earmarked an investment of Rs. 4976.02 crore for the year 2006-07 which includes expenditure on development drilling and capital projects. The crude oil production of ONGC during 2006-07 is estimated at 27.35 MMT. The nature of investment in E&P industry is such that it is difficult to directly correlate investment to annual incremental production as one of the major efforts is to arrest the natural decline in Fields which have been producing for a long time, and as there is a time lag between investment and actual production.

(b) The expenditure during April 2003-04 to March 2006-07 is given below. This includes expenditure on development drilling and capital projects.

Year	Investment (Rs. Crore)
2003-04 (Actual)	2735.15
2004-05 (Actual)	5589.29
2005-06 (Actual)	4891.82
2006-07 (Outlay)	4976.02

(c) Most of the producing fields of ONGC are ageing and in the declining phase of production. Investments are consequently being made to arrest the natural decline (normally @ 6-8% per annum) in production, maintaining the reservoir health, and gaining additional production wherever feasible.

(d) The quantity of crude oil expected to be produced during the current year (2006-07) is 27.35 MMT against last year's (2005-06) actual production of 24.404 MMT. The increase is due to (1) Restoration of production loss due to Mumbai High-North (MH-N) incident (2) Investment which have resulted in better reservoir health.

SHRI RAVI SHANKAR PRASAD: Sir, I have gone through the reply of the hon. Minister and I am a little troubled by the nature of the reply in as much as so much of amount of tax-payers' money is being spent

upon ONGCs exploration and to our utter dismay, we are told that a very, very substantial portion of this amount is being spent only upon arresting the declining reserve, namely, there is almost an admission by the reply that no new oil field is being discovered. Mr. Minister, we have allowed private operators in the field and as the Minister of Petroleum, you are also accountable to the House for their activity. Mr., questions are in two parts. Firstly, in spite of so many thousands of crores of rupees having been spent how many new wells have been discovered? Secondly, what is the extent of new discoveries of the private operators in the field? This is very important because, every day, we hear from the private operators that they have found new oil fields. We would like to have a reply.

SHRI MURLI DEORA: Sir, it is true that for the last three, four years, the extra production of oil indigenously is not rising. The ONGC produces about 25-26 million tonnes of oil every year, but, because these mines and blocks are old, and after 15-16 years, their life goes down. That is why there is less production.

SHRI RAVI SHANKAR PRASAD: Sir, I need your protection. It is a very serious question.

MR. CHAIRMAN: Please put your question.

SHRI RAVI SHANKAR PRASAD: Sir, my question was very specific. My question was, what is the success rate of new discoveries by private players in the field? They are there in the field ...*(Interruptions)*... Please reply to that. It 'is important.

SHRI MURLI DEORA: The private sector people, who are engaged in oil exploration here, they produce about 4-4.5 million tonnes of oil, and as you know, the Government has a new policy. According to this policy, a lot of people are invited, and people from abroad are given the same chance. So, we are hopeful that in the coming year, we will have more production of oil.

SHRI RAVI SHANKAR PRASAD: Sir, now, I would like to put my second supplementary ...*(Interruptions)*...

श्री सभापति: हो गया,second question हो गया, ...(**व्यवधान**)...

SHRI RAVI SHANKAR PRASAD: That was clarification.

श्री सभापति: clarification हो गया, मैं allow नहीं करूंगा।

PROF. P.J. KURIEN: Sir, it is a welcome thing that Government is investing about Rs. 4,800 crores for oil exploration. But, my question is, what percentage of it is domestic, and what percentage is invested abroad, and in the investment abroad, don't you think that there are risk factors? If they are, what are the risk factors? What steps is the Government taking to ensure that these risk factors are overcome?

SHRI MURLIDEORA: Sir, we cannot depend only on the important oil. We have several schemes by which we are producing oil as well. ONGC Videsh is a 100 per cent subsidiary of the ONGC, and through it, we are getting oil abroad. We have contacts with several countries like Sudan, Russia, Algeria, Nigeria now, whereby, we are exploring oil. There is no problem of money. Wherever we have invested uptill now, they have given good results, and I am very sure that we have to supplement out needs by exploring oil abroad.

PROF. P.J. KURIEN: Sir, he has actually not replied to my question. My question was: What percentage of Rs. 4,800 crores is invested abroad? Secondly, in such investments, are there risk factors? If so, how is the Government overcoming the risk factors?

MR. CHAIRMAN: You have put the question of percentage. It is very difficult to reply to this question.

MS. MABEL REBELLO: Sir, from the reply given by the Minister, it becomes clear that during the last four years, the ONGC has spent something like Rs. 20,000 crores on exploration and development, and there is stagnancy in the production of oil ...*(Interruptions).*

MR. CHAIRMAN: Put your question.

MS. MABEL REBElfLO: I am coming to the question. Has this Rs. 20,000 crores gone down the drain? What has happened to Rs. 20,000 crores? ...*(Interruptions)*

SHRI MURLI DEORA: Sir, it is truethat for the last 4-5 years, there is stagnanacy in the indigenous production of oil. Now, we are trying our best to see that this stagnancy is over, and oil will be produced now.

MS. MABEL REBELLO: This is no answer to my question. What is this? What has happened to Rs. 20,000 crores? ...*(Interruptions).*

MR. CHAIRMAN: Please take your seat. Nothing will go on record.

SHRI YASHWANT SINHA: Sir, he is not replying to any question. Every Member even from that side is complaining. He is not replying to the questions. ...*(Interruptions)*... We must have your protection. ...*(Interruptions).* You must protect the Members, Sir. You should not protect the Minister! ...*(Interruptions).*

DR. MURLI MANOHAR JOSHI: Sir, the Minister is obliged to give the same reply if I ask him to reply under the Right to Information Act. But he is refusing to give his reply. What is this, Sir? ...*(Interruptions).*

SHRI SANTOSH BAGRODIA: Sir, he is giving the reply. ...*(Interruptions).*

श्री वेद प्रकाश गोयल: सर,प्रश्न के उत्तर में कहा गया है कि 2006-07 में 4,976 करोड़ रूपए लगने वाले है। इस साल का एक तिहाई भाग निकल चुका है। अभी तक वे इसमें कितने रूपए लगा चुके हैं ? इसी के साथ-साथ अगर हर साल 8 प्रतिशत ऑयल का प्रोडक्शन कम होता जाएगा, तो declining balance के ऊपर 8 प्रतिशत लगाते-लगाते 7-8 साल में तो यह zero हो जाएगा। अगर नए well नहीं बन रहे हैं, तो इसे कहां से make-up किया जाएगा ? मेहरबानी करके कृपया इसका जवाब दीजिए।

श्री मुरली देवरा: यह बात सही नहीं है कि हर साल ऑयल का प्रोडक्शन 8 परसेंट कम हो रहा है। पहले कभी-कभी ऐसा हुआ था। अभी इस साल के अन्दर यह 2-2.5 मिलियन टन बढ़ेगा। ओ एन जी सी में जो रूपया गवर्नमेंट ने लगाया है , खास कर exploration में, वह सही था। इसे लगाने से आज ओएनजीसी 24-25-26 मिलियन टन ऑयल उत्पादित कर रही है। अगर वह ऐसा नहीं करती, तो Sir, for meeting 75 per cent of our oil requirement, we are importing oil, and 20-21 per cent is met by ONGC. So, the money investment is totally safe. It was a right decision.

Tax on interest paid to senior citizens by Banks

*126. SHRIMATI N.P. DURGA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the interest paid to senior citizens by